

Key Facts Statement (KFS)

Youth Account

Details		
Criteria	Minor Youth account: (Omani and Expat)	<ul style="list-style-type: none"> Age: 13 – 17 years Debit card <p>Withdrawal limit as per CBO (OMR 50 per day and OMR 200 per month) they can increase the limit as per guardian consent on Undertaking letter.</p>
	Minor Youth account (Omani and Expat Students)	<ul style="list-style-type: none"> Age: 17 – 18 years Debit card <p>Withdrawal limit as per CBO (OMR 50 per day and OMR 200 per month) increase the limit as per guardian consent on Undertaking letter.</p>
	Youth savings account: Omani & Expat Students and workforce	<ul style="list-style-type: none"> Age: 18- 25 years
Document Required	Omani	<ol style="list-style-type: none"> National ID Student ID Minor Youth (13 – 17 years): undertaking letter from guardian. Guardian to include: Father If the father authorizes the mother to be the chosen Guardian For Workforce Obtain Standard A/C opening documents.
	Expat	<ol style="list-style-type: none"> Valid passport Visa Student ID Resident Card Minor Youth (13 – 17 years): Undertaking letter from guardian. Guardian to include Father, If the father authorizes the mother to be the chosen Guardian
Segment Features	<ul style="list-style-type: none"> Customized Debit card designed specifically for youth account A free Debit card for age 13 to 17 years old Exclusive Competition through NBO on social media Access to e-Banking services. Three free withdrawals from other bank's ATM machines per month for youth aged (18-25). No minimum balance fee for savings accounts for youth aged (13-25). 500 welcome points for youth aged (18-25). 600 welcome points for youth aged (13-17). Exclusive Offers & Discounts for each account 	
Opening and Maintaining This Account (Consumer Risk)	Important: Terms and conditions apply and are available @ (Weblink)	
	Account closure fee	No fees applicable if the customer complete one year or more, within one year the charge will be 3,150 OMR.

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	Additional Account	Minimum charges will apply	
	Annual account fee	OMR 1.050 (VAT applicable)	
	Account upgrade	Upon reaching 18 years of age, visit a branch to upgrade to a youth account	
Daily Withdrawal / Usage Limit	Age Range	Daily	Monthly
	13-17 Years	R.O 50	R.O 200
	18 – 25 Years	R.O 750	R.O 2000
Debit Card	Card Issuance Fee		R.O 1.050
	Card Replacement Fee		OMR 2.100 (VAT applicable)
	Local Transfer Fee		OMR 1.050 (VAT applicable)
	Foreign Currency Transaction Fee		OMR 2.750 (VAT applicable)
Inquiring about the balance			Cash withdrawal
Muzn ATMs	Waived		Waived
Other bank ATMs within Oman	0.525 OMR		0.105 OMR
Other banks ATM outside Oman and within GCC	0.840 OMR		1.575 OMR
International (ATMs outside Oman and GCC)	0.525 OMR		1.575 OMR

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Disclaimers

1. All Fees mentioned above are mentioned on Bank's website www.nbo.om (Download Centre – Schedule of Charges) and are In of inclusive Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website www.nbo.om

Key Terms

Payment: All purchase, cash transitions and charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.

Lost, Stolen Card and Unauthorized Transactions: If your card is lost or stolen, block the card using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 call center at 24770000 to block and request for a replacement card.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	